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UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
LOS ANGELES DIVISION

Michael Scott Lawson Debtor.	**Chapter 13** **Case No. 2:14-BK-21729-WB** STIPULATION RE: OBJECTION TO CLAIM OF HSBC BANK USA, NATIONAL ASSOCIATION, AS TRUSTEE FOR ACE SECURITIES CORP. HOME EQUITY LOAN TRUST, SERIES 2005-HE7, ASSET BACKED PASS-THROUGH CERTIFICATES (CLAIM NUMBER 2)

TO THE HONORABLE JULIA W. BRAND, UNITED STATES BANKRUPTCY COURT, THE CHAPTER 13 TRUSTEE, AND OTHER INTERESTED PARTIES:

HSBC Bank USA, National Association, as Trustee for ACE Securities Corp. Home Equity Loan Trust, Series 2005-HE7, Asset Backed Pass-Through Certificates ("HSBC"), by and through its undersigned counsel, Kristi M. Wells and Debtor, by and through his counsel, Omar Zambrano, hereby submit the following:

I. RECITALS

1. Debtor filed a voluntary petition under Chapter 13 of the United States Bankruptcy Code on June 17, 2014.
2. HSBC holds a Promissory Note secured by a First Deed of Trust on real property located at 268 South Burlington Avenue, Los Angeles, CA 90057 ("Property").
3. On or about October 14, 2014, HSBC filed a Proof of Claim against the Debtor's bankruptcy estate in the amount of $636,782.76 as claim number 2 on the Claims Register.
4. Debtor filed an Objection to HSBC's Claim number 2 on March 4, 2015.

II. STIPULATION

The parties hereby stipulate as follows:

1. HSBC hereby withdraws its Proof of Claim filed as Claim number 2, reserving its applicable rights under non-bankruptcy law.
2. Debtors hereby withdraw their Objection to HSBC's Claim number 2.

Dated: 3-26-15

By: ______________________
Omar Zambrano
Attorney for Debtor

Dated: 3/26/2015

By: ______________________
Kristi M. Wells, Esq.
Attorneys for Creditor

Case: 2:14-bk-21729-WB
In Re Michael Scott Lawson

SERVICE VIA U.S. MAIL:

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BORROWER:
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